

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: KAPLAN, JOEL M.

§ Case No. 15-37059

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Ira Bodenstein, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$9,437.60</u> (without deducting any secured claims)	Assets Exempt: <u>\$9,049.60</u>
Total Distribution to Claimants: <u>\$10,491.74</u>	Claims Discharged Without Payment: <u>\$636,967.87</u>
Total Expenses of Administration: <u>\$2,176.26</u>	

3) Total gross receipts of \$ 12,668.00 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$12,668.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$19,789.71	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	2,176.26	2,176.26	2,176.26
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	2,512.02	2,805.38	2,805.38	2,805.38
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	638,550.04	314,449.21	57,524.18	7,686.36
<b>TOTAL DISBURSEMENTS</b>	\$660,851.77	\$319,430.85	\$62,505.82	\$12,668.00

4) This case was originally filed under Chapter 7 on October 30, 2015.  
The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/16/2017 By: /s/Ira Bodenstein  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Rolex watch	1129-000	1,000.00
2013 VW Passat	1129-000	8,250.00
2015 Federal Tax Refund	1224-000	2,959.00
2015 Illinois Tax Refund	1224-000	459.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$12,668.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Neil and Arlene Kaplan	4110-000	19,789.71	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$19,789.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Ira Bodenstein	2100-000	N/A	2,016.80	2,016.80	2,016.80
Ira Bodenstein	2200-000	N/A	21.75	21.75	21.75

Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	17.55	17.55	17.55
Rabobank, N.A.	2600-000	N/A	17.52	17.52	17.52
Rabobank, N.A.	2600-000	N/A	19.91	19.91	19.91
Rabobank, N.A.	2600-000	N/A	17.47	17.47	17.47
Rabobank, N.A.	2600-000	N/A	19.85	19.85	19.85
Rabobank, N.A.	2600-000	N/A	18.02	18.02	18.02
Rabobank, N.A.	2600-000	N/A	17.39	17.39	17.39
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$2,176.26	\$2,176.26	\$2,176.26

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
5P-2	Internal Revenue Service	5800-000	N/A	2,805.38	2,805.38	2,805.38
NOTFILED	Internal Revenue Service	5200-000	2,512.02	N/A	N/A	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$2,512.02	\$2,805.38	\$2,805.38	\$2,805.38

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	14,284.34	14,283.40	14,283.40	1,919.65
2	Quantum3 Group LLC as agent for	7100-000	2,767.00	2,767.95	2,767.95	372.00
3	PYOD, LLC its successors and assigns as assignee	7100-000	18,727.00	19,018.53	19,018.53	2,556.03
4	BMW Financial Services	7100-000	2,476.00	2,476.00	2,476.00	0.00
5U-2	Internal Revenue Service	7100-000	N/A	1,850.00	1,850.00	248.63

6	CAPITAL ONE, N.A.	7100-000	317.03	317.03	317.03	42.61
7	AMERICAN EXPRESS CENTURION BANK	7100-000	8,380.72	9,116.84	9,116.84	1,225.28
8	American InfoSource LP as agent for	7100-000	636.60	636.60	636.60	85.56
9	Citibank, N.A.	7100-000	6,343.32	6,725.06	6,725.06	903.83
10 -3	Denise Rae Kaplan	7100-000	unknown	256,925.03	0.00	0.00
NOTFILED	Arlene and Neil I. Kaplan	7100-000	50,000.00	N/A	N/A	0.00
NOTFILED	US Bank	7100-000	11,182.00	N/A	N/A	0.00
NOTFILED	Convergent Outsourcing	7100-000	35.00	N/A	N/A	0.00
NOTFILED	David and Meredith Kaplan Revocable	7100-000	516,068.00	N/A	N/A	0.00
NOTFILED	Medical Recovery Specialists, LLC	7100-000	333.03	N/A	N/A	0.00
NOTFILED	Levin Family Law	7100-000	2,000.00	N/A	N/A	0.00
NOTFILED	Michael Liefer	7100-000	5,000.00	N/A	N/A	0.00
	BMW Financial Services NA, LLC	7100-000	N/A	332.77	332.77	332.77
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$638,550.04</b>	<b>\$314,449.21</b>	<b>\$57,524.18</b>	<b>\$7,686.36</b>

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 15-37059

**Case Name:** KAPLAN, JOEL M.

**Period Ending:** 03/16/17

**Trustee:** (330129) Ira Bodenstein

**Filed (f) or Converted (c):** 10/30/15 (f)

**§341(a) Meeting Date:** 12/16/15

**Claims Bar Date:** 05/10/16

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Checking account no. ending 3452 Fifth Third Ban Orig. Description: Checking account no. ending 3452 Fifth Third Bank; Imported from original petition Doc# 1; Exemption: Checking account no. ending 3452 Security Deposits with Utilities, Landlords, and Others - Amount: 1000.00	1,000.00	0.00		0.00	FA
2	ComEd Orig. Description: ComEd; Imported from original petition Doc# 1; Exemption: ComEd - Amount: 200.00	200.00	0.00		0.00	FA
3	Ordinary household goods Orig. Description: Ordinary household goods; Imported from original petition Doc# 1; Exemption: Ordinary household goods - Amount: 500.00	500.00	0.00		0.00	FA
4	cd's, compact discs, books Orig. Description: cd's, compact discs, books; Imported from original petition Doc# 1; Exemption: cd's, compact discs, books - Amount: 250.00	250.00	0.00		0.00	FA
5	Ordinary wearing apparel Orig. Description: Ordinary wearing apparel; Imported from original petition Doc# 1; Exemption: Ordinary wearing apparel - Amount: 250.00	250.00	0.00		0.00	FA
6	Rolex watch Orig. Description: Rolex watch; Imported from original petition Doc# 1; Exemption: Rolex watch - Amount: 2050.00	3,400.00	0.00		1,000.00	FA
7	Three guitars: 1) Yamaha classical acoustic (\$50 Orig. Description: Three guitars: 1) Yamaha classical acoustic (\$50) 2) Squier Telecaster (\$50) 3) Fender Stratocaster (\$350); Imported from original petition Doc# 1	450.00	1.00		0.00	FA
8	Inland Group Savings Plan Acct. no. ending 0001 Orig. Description: Inland Group Savings Plan Acct. no. ending 0001; Imported from original petition Doc# 1; Exemption: Inland Group Savings Plan Acct. no.	2,399.60	0.00		0.00	FA

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-37059

Trustee: (330129) Ira Bodenstein

Case Name: KAPLAN, JOEL M.

Filed (f) or Converted (c): 10/30/15 (f)

§341(a) Meeting Date: 12/16/15

Period Ending: 03/16/17

Claims Bar Date: 05/10/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
ending 0001 - Amount: 2399.60					
9 Inland Bancorp, Inc. 2194 shares (non-marketable Orig. Description: Inland Bancorp, Inc. 2194 shares (non-marketable); Imported from original petition Doc# 1	4,388.00	1.00		0.00	FA
10 2013 VW Passat Orig. Description: 2013 VW Passat; Imported from original petition Doc# 1; Exemption: 2013 VW Passat - Amount: 2400.00; Lien: Promissory note dated July 9, 2015 secured by lien of certificate of title of 2013 VW Passat purchased by Neil and Arlene Kaplan for Debtor. Value \$ 21000 - Amount: 19789.71	21,000.00	0.00		8,250.00	FA
11 2015 Federal Tax Refund (u)	Unknown	2,959.00		2,959.00	FA
12 2015 Illinois Tax Refund (u)	Unknown	459.00		459.00	FA
13 500 shares of Town Center Bank (u)	0.00	0.00		0.00	FA
<b>13 Assets Totals (Excluding unknown values)</b>	<b>\$33,837.60</b>	<b>\$3,420.00</b>		<b>\$12,668.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

3/31/2016- Claims bar date is 5/10/16

Review calims and prepare TFR

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): December 31, 2016

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-37059

Case Name: KAPLAN, JOEL M.

Taxpayer ID #: \*\*-\*\*\*1500

Period Ending: 03/16/17

Trustee: Ira Bodenstein (330129)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*3266 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/17/16		Neil I Kaplan	Sale of equity in Rolex and VW Passat per order entered 3/9/16 Dkt # 29		9,250.00		9,250.00
	{6}		1129-000 1,000.00	1129-000			9,250.00
	{10}		1129-000 8,250.00	1129-000			9,250.00
03/23/16		Neil I Kaplan	2015 Federal (\$2959) and Illinois (\$459) tax refunds		3,418.00		12,668.00
	{11}		1224-000 2,959.00	1224-000			12,668.00
	{12}		1224-000 459.00	1224-000			12,668.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	12,658.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.55	12,640.45
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.52	12,622.93
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		19.91	12,603.02
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.47	12,585.55
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		19.85	12,565.70
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		18.02	12,547.68
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.39	12,530.29
01/11/17	101	Ira Bodenstein	Dividend paid 100.00% on \$21.75, Trustee Expenses; Reference:	2200-000		21.75	12,508.54
01/11/17	102	Ira Bodenstein	Dividend paid 100.00% on \$2,016.80, Trustee Compensation; Reference:	2100-000		2,016.80	10,491.74
01/11/17	103	Internal Revenue Service	Dividend paid 100.00% on \$2,805.38; Claim# 5P-2; Filed: \$2,805.38; Reference:	5800-000		2,805.38	7,686.36
01/11/17	104	Discover Bank	Dividend paid 13.43% on \$14,283.40; Claim# 1; Filed: \$14,283.40; Reference:	7100-000		1,919.65	5,766.71
01/11/17	105	Quantum3 Group LLC as agent for	Dividend paid 13.43% on \$2,767.95; Claim# 2; Filed: \$2,767.95; Reference:	7100-000		372.00	5,394.71
01/11/17	106	PYOD, LLC its successors and assigns as assignee	Dividend paid 13.43% on \$19,018.53; Claim# 3; Filed: \$19,018.53; Reference: 1111	7100-000		2,556.03	2,838.68
01/11/17	107	BMW Financial Services	Dividend paid 13.43% on \$2,476.00; Claim# 4; Filed: \$2,476.00; Reference: Stopped on 01/30/17	7100-000		332.77	2,505.91
01/11/17	108	Internal Revenue Service	Dividend paid 13.43% on \$1,850.00; Claim# 5U-2; Filed: \$1,850.00; Reference:	7100-000		248.63	2,257.28
01/11/17	109	CAPITAL ONE, N.A.	Dividend paid 13.43% on \$317.03; Claim# 6; Filed: \$317.03; Reference: 3997	7100-000		42.61	2,214.67
01/11/17	110	AMERICAN EXPRESS CENTURION BANK	Dividend paid 13.43% on \$9,116.84; Claim# 7; Filed: \$9,116.84; Reference: 6009	7100-000		1,225.28	989.39
01/11/17	111	American InfoSource LP as agent	Dividend paid 13.43% on \$636.60; Claim# 8;	7100-000		85.56	903.83

Subtotals : \$12,668.00 \$11,764.17



## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-37059

**Case Name:** KAPLAN, JOEL M.

**Taxpayer ID #:** \*\*-\*\*\*1500

**Period Ending:** 03/16/17

**Trustee:** Ira Bodenstein (330129)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*3266 - Checking Account

**Blanket Bond:** \$5,000,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
		for	Filed: \$636.60; Reference:				
01/11/17	112	Citibank, N.A.	Dividend paid 13.43% on \$6,725.06; Claim# 9; Filed: \$6,725.06; Reference: 3424	7100-000		903.83	0.00
01/30/17	107	BMW Financial Services	Dividend paid 13.43% on \$2,476.00; Claim# 4; Filed: \$2,476.00; Reference: Stopped: check issued on 01/11/17	7100-000		-332.77	332.77
01/30/17	113	BMW Financial Services NA, LLC	Final distribution	7100-000		332.77	0.00

<b>ACCOUNT TOTALS</b>	<b>12,668.00</b>	<b>12,668.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>12,668.00</b>	<b>12,668.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$12,668.00</b>	<b>\$12,668.00</b>	

Net Receipts : 12,668.00

Net Estate : \$12,668.00

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****3266	12,668.00	12,668.00	0.00
	<b>\$12,668.00</b>	<b>\$12,668.00</b>	<b>\$0.00</b>